C GLOBAL

ESG FINANCIAL INTELLIGENCE

72-HOUR BRIEF · ISSUE 6 · 29 SEPTEMBER 2026

THE MONEY BEHIND ESG

What does ESG actually mean *financially?*

SUSTAINABLE FINANCE

Hong Kong's $1.8B digital green bonds

$1.82B HONG KONG DIGITAL GREEN BONDS • **RMB 7.5B** 5-YEAR • **HKD 5.5B** 2-YEAR • PRICED 28 SEPT 2026

BY THE NUMBERS

The last 72 hours in ESG capital — the one signal that carried a defensible monetary value.

01

SUSTAINABLE FINANCE

$1.82B

Hong Kong digital green bonds — RMB 7.5B + HKD 5.5B

DIRECTLY REPORTED

p.03

> **Editorial rule — no monetary value, no entry.** Every figure is directly reported or defensibly estimated, with method and sources on file.

SUSTAINABLE FINANCE / STORY 01

Hong Kong prices US$1.8 billion of digital green bonds

Two digitally native tranches — five-year RMB and two-year HKD — turn sovereign digital-bond infrastructure into a material green financing channel.

$1.82B

RMB 7.5B + HKD 5.5B
DIGITAL GREEN BONDS

The Hong Kong government priced a five-year RMB 7.5 billion digitally native green bond and a two-year HKD 5.5 billion digital green bond on 28 September 2026. The bonds will be listed in Hong Kong.

Proceeds will finance or refinance eligible environmental projects under the government's Green Bond Framework.

Reuters reported approximate US dollar equivalents of US$1.1 billion for the RMB tranche and US$701 million for the HKD tranche.

FACT FILE

VALUE TYPE	**Directly Reported**
CONFIDENCE	**A**
TIME BASIS	**One-off**

FOCUS AREAS

Sustainable Finance · Digital Green Bond · Sovereign Issuance

FINANCIAL SIGNAL

RMB 7.5B + HKD 5.5B ≈ US$1.82B

Digital bond infrastructure is no longer a pilot — it is now a US$1.82B sovereign financing channel.

MONETARY VALUE

RMB 7.5B + HKD 5.5B
≈ US$1.82B (principal)

TIME BASIS

One-off

WHO GAINS

The Hong Kong government gains approximately US$1.82 billion of debt financing, while eligible environmental projects receive funding or refinancing capacity. Investors gain access to rated, digitally native green bonds.

WHO PAYS

Institutional bond investors provide the capital. The Hong Kong government pays the stated coupons — 1.65% on the RMB tranche and 3.8% on the HKD tranche — plus principal at maturity.

THE BOTTOM LINE

The issue directs about US$1.82B toward eligible environmental spending and sets benchmark pricing for future digital and green bond deals in RMB and HKD.

METHOD

Principal amounts of the two tranches converted to USD at the rates reported with the term sheets: RMB 7.5B ÷ 6.7125 + HKD 5.5B ÷ 7.8438 = US$1.12B + US$0.70B ≈ US$1.82B.

SOURCES Reuters via MarketScreener · Hong Kong SAR Government